

Openfinance joins forces with Grupo Financiero Acobo in investment management in Costa Rica

Openfinance, BME's fintech subsidiary, has signed an agreement with Grupo Financiero Acobo in Costa Rica (specifically with Acobo Puesto de Bolsa and Acobo Sociedad de Inversión), to roll out its Openworkplace® platform for client management activities and tracking of product portfolios as part of the entity's commercial management.

Grupo Acobo is a benchmark company in the Cost Rica financial sector, in the field of investment portfolio building and provides additional customised /tailor-made services to provide constant support for clients in their investment decisions. Securities brokers ("puestos de Bolsa"), along with investment advisers, are considered to be one of the most important areas of support for investors when it comes to channelling capital market funds.

Openworkplace® is a technology platform which attracts, advises and retains high, medium and low net-worth clients, either through customised individual advice, regular standardised advice or self-managed portfolios.

With this new arrangement, Openfinance, which develops and implements technological solutions for financial advice and portfolio management, will further strengthen its position in Costa Rica, having recently signed an agreement with that country's stock market (Bolsa Nacional de Valores) to distribute its technology in the region.

Colombia, Mexico and Chile are other countries where the company's solutions are also offered, reaffirming its commitment to service and a lasting presence in the region through innovative products and services that help to develop the financial markets and working together with reputable local partners, and always with the backing of BME.